

# FORM VAT 390

See rule 103(2)

## Proclamation of sale of immovable property

(Name, address and TIN of the defaulter) .....

Whereas an order has been made by me for the sale of the attached or distrained property specified in the Schedule below in satisfaction of the certificate issued by the prescribed authority.....under Rule 56 of the Karnataka Value Added Tax Rules 2005, for Rs..... interest thereon and costs of this execution

The sale will be by public auction and the property shall be put up for sale in the lots specified in the Schedule. The sale will be of the right, title and interest of the defaulter said ..... and the liabilities and claims attaching to the said property so far as they have been ascertained are those specified in the Schedule against each lot.

In the absence of any order of postponement the sale will be held at ..... at .....A.M./P.M. In the event, however, the entire amount due is tendered or paid before the knocking down of any lot, the sale will be stopped.

The sale will be subject to and in accordance with Part-V of the Karnataka Value Added Tax Rules, 2005.

The person declared to be the purchaser shall pay immediately after such declaration twenty-five percent of the amount of his purchase money to the Tax Recovery officer and in default the property shall forthwith be resold. The balance purchase money shall be paid by the purchaser to the Tax Recovery Officer on or before the fifteenth day of the date of the sale of the property; if the fifteenth day is a Sunday or other holiday then on the first office day after the fifteenth day.

### SCHEDULE

Number of lots	Description of the property with the name of the owner	Assessment paid and nature of the interest in the property	Encumbrances to which the property is liable	Claims put forward
1	2	3	4	5

Dated this.....day of.....20

Tax Recovery Officer.

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